

Lehigh Valley Dual Language Charter School
Board of Trustee Meeting
Agenda
Board of Trustees
Tuesday – September 26, 2023
6:00 p.m. Public Meeting

1. Approval of LVDLCS August 22, 2023 Board Meeting Minutes and September 5. 2023 Special Board Meeting
2. CEO/COO and Principal’s Report
3. Courtesy of the Floor – On Agenda Items
4. Financial Report, Approval of Payments for the prior month and Internal Account Report
5. Old Business
 - Renovation Updates
 - Community Center Usage Proposal
6. New Business
 - Administration’s Goals – Given to all Board Members
 - ESSER II - Informational
 - Financial Audit -Update
7. Personnel
 - None
8. Courtesy of the Floor – Non-Agenda Items
9. Correspondence and Other
 - LVDLCS Newsletter
 - Fiesta Latina – October 20th, 2023
10. Next Board Meeting-Tuesday, October 24, 2023, at LVDLCS at 6:00 p.m.
11. Adjournment

**Lehigh Valley Dual Language Charter School
Board of Trustees Meeting
Tuesday August 22, 2023 - 6:00 p.m.**

Welcome and Introductions

Ms. Parrales welcomed those in attendance and called the meeting to order. Ms. Parrales informed the attendees that the meeting was being recorded, so that accurate minutes could be created. She also noted that, after minutes are approved and signed, the recording is deleted. There were no objections to the recording of the meeting.

Board Members Present: Mr. Lopez, Mrs. Parrales, Mrs. Gutierrez, Ms. Weaver, Dr. Rance-Roney, Mr. Santana

Staff Present: Ms. Perez, Ms. Herrmann, Ms. E. Gonzalez

Google Meet Present: Mrs. Delgado, Mr. Lambert, Ms. Pizzaro, Mr. Lewis, Mrs. Guzman, Ms. Chavez, Ms. Figueroa

Approval of Minutes

Mrs. Parrales requested a review of the board meeting minutes for the month of July 25, 2023.

Mr. Lopez called for a motion to **approve the July 25, 2023 meeting minutes**. Motion was seconded by Dr. Rance-Roney. Motion was approved unanimously.

1. School Activities

- Kinder Smart Start - August 15th - 17th (9:00 a.m.- 12:00 p.m.)
- New Teacher Induction - August 14th - 18th

Upcoming Events

- Professional Development - August 21st - 25th
- Family Visitation Day - August 25th (10:15a.m. - 12:15p.m.)
- First Student Day - August 28th
- Open House - September 6th (6:00 p.m. - 7:30 p.m.)

2. Facilities

- Fire Drills -None
- Technology – IU working with service ticket requests for Chromebooks
- Building – Custodial staff completed summer cleaning and other maintenance tasks
- Public Address System - Installation in process

3. Business Office

- Enrollment – Including new enrollments - 462
- Transportation – No transportation issues at this time
- Waiting List – Fluctuating based upon enrollment packets being received
- PIMS – All reports have been submitted on time.

4. Community Support

- 3 LVDLCS Staff members attended the Allentown Latino Education Coalition welcome event for Dr. Birks.

5. Student Services

- Valley Youth House has secured a bilingual therapist to provide on-site counseling services for the 23-24 school year. VYH therapist will be attending Friday, 8/25 professional development as part of the Social Work presentation.

6. Programs

- After School Program start date will be scheduled in the coming weeks.

7. Leadership Team Meetings – held weekly

Financial Report and Approval of Payments: Ms. Parrales guided the Board through the review of finances, LVDLCS’s Balance Sheet at July 31st showed Cash (Checking Account + Investments) at \$3M, a decrease of \$360K since the end of the prior year (06/30/2023), along with \$498K in School District Receivables. The school’s Fund Balance (Assigned + Unrestricted + Net Income) at 07/31/23 has grown to \$3.3M+, while Accounts Payable is \$101K and Accrued Payroll is \$384K. For the 1 month ending 07/31/2023, the school has an operating surplus of \$119K, and its financial health metrics remain strong: Current Ratio = 3.6 (Standard = 1.1), Debt Ratio = 58.3% (Standard = <85%), Days COH = 74.2 (Standard = 60 Days).

Ms. Parrales called for a motion to **approve the fiscal year financial report ending July 31, 2023 and for the list of bills to be paid.** Motion was made by Mr. Weaver seconded by Mr. Lopez. Motion was passed unanimously.

Old Business

- **Renovation Update** – The certificate of occupancy was received for the community center.
- **Fund Assignment - Fund Balance Assignment as of June 30, 2023**

Future PSERS Increase	\$250,000
Future Health Care Increase	\$325,000
Potential Tuition Rate Reductions	\$350,000
Future Technology	\$165,000
Facility Purchase	\$1,000,000
	\$2,091,090

New Business

- **Cost of Charter Choice** – Total Fees = \$5,000. Charter Choices' fees or their support services for the bond financing will be as follows:
 1. RFP Process:
 - a. Prepare RFP Documents
 - b. Communicate w/Respondents
 - c. Coordinate Selection Process
 Fees - \$2,500
 2. Underwriting Process:
 - a. Prepare & Revise 5-Year Model
 - b. Gather and Submit Fiscal Docs for Underwriter/Bond Counsel
 - c. Attend Weekly Team Meeting

Fees - \$2,500

Mr. Lopez called for a motion approved Charter Choices cost of \$5,000 presented. Motion was seconded by Mrs. Gutierrez. Motion was accepted unanimously.

- **New Fulton Bank Account Opened for HRA** – Per the school’s employee benefits broker, the school will need to open a segregated bank account to fund its HRA program. Employee reimbursements will be paid from this account moving forward. In order to open the account, we will need one of the account signers (Ms. Perez, Mr. Lopez or Mike Whisman) to visit the bank and complete the form to open a new account. I would recommend moving \$20K to that account to start and then we can adjust it later.
- **23-24 Scholarship Fund** – The total balance to date is \$12,321.45.
- **LVDLCS Targeted School Improvement Plan Summary-** This was a targeted designation the school received from PDE based on our 2022 data and compared to our 2021 data.
 1. 80% of LVDLCS English Language students will improve their Reading, Writing, Listening, and Speaking domain scores on the 2024 WIDA assessments.
 2. LVDLCS will increase the number of certified English as a Second Language teachers that work directly with English Language Learners in the school-wide MTSS small group intervention model to decrease the student to staff ratio within the small groups. Current Baseline: 1 certified EL teacher working with, on average, 12 EL students.
 3. LVDLCS will offer 1 additional Professional Development opportunity in the Science of Reading with a focus on English Language Development for all certified staff and all teacher aides. Current baseline: 0 PD opportunities in SOR.
 4. LVDLCS will increase parent engagement and education offerings to 4 during 2023-2024 school year. Trainings will be specific to English Language Development as well as transitioning to new school, new grade, new teachers and other topics as deemed necessary by parents, school social worker, and administration.

Ms. Weaver called for a motion approved, **LVDLCS Targeted School Improvement Plan** as presented. Motion was seconded by Mrs. Gutierrez. Motion was accepted unanimously.

- **Health and Safety Plan Update** – There were no changes to the plan as it follows CDC guidelines. The 6-month review is required for our grant funding.

Mr. Lopez called for a motion approved, **LVDLCS Health and Safety Plan Update** as presented. Motion was seconded by Mrs. Gutierrez. Motion was accepted unanimously.

- **Community Center Usage Proposal-** Moved to next month agenda for discussion.
- **Discard List** – 6 octagon tables, 16 small chairs, 17 medium chairs and 1 student desk, were presented for disposal/donation.

Mr. Lopez called for a motion approved, **the discard list** as presented. Motion was seconded by Dr. Rance-Roney. Motion was accepted unanimously.

- **Heidy Pagan New Board Member** - Ms. Perez and Ms. Herrmann had Heidy as their student at their former school who came to the high school knowing only Spanish. She has since earned her BA in Art Therapy with a minor in Psychology, a masters in Social Work, and a second masters in Health Administration. Heidy is a perfect example of how being bilingual is an asset!!! Welcome to our board!

Mr. Lopez called for a motion approved, **Heidy Pagan as a LVDLCS board member**. Motion was seconded by Dr. Rance-Roney. Motion was accepted unanimously.

Personnel

- Kalman Sarkozy – 6th Grade Teacher - \$59,840 (Masters and 5 years of experience)
- Kiara Infante - 2nd Grade Teacher - \$52,000
- Sandyliz Saez Olmeda – Teacher Assistant – Resignation
- Jennifer Pina – Teacher Assistant – Resignation
- Vanessa Rodriguez – Nurse - Termination

Mr. Lopez called for a motion approved, with regret, the resignations of and approved the new hires as presented. Motion was seconded by Ms. Weaver. Motion was accepted unanimously.

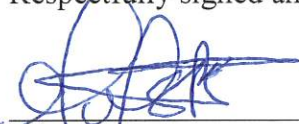
Other

- A special board meeting will be held Sept 5, 2023 at 6:00 p.m. via google meet for the Board resolution.
- Meet & Greet with Allentown’s Dr. Birks ASD Superintendent September 12, 2023 at 5:30 p.m.


Next Board Meeting will be Tuesday September 26, 2023 at 6:00 p.m.

Adjournment – A motion to adjourn was made Mrs. Gutierrez seconded by Ms. Weaver. There were no questions or comments. Motion was approved unanimously. Meeting was adjourned at 6:51 p.m.

Respectfully signed and submitted for approval by:



Ms. Claudia Parrales
President



Mr. Joshua Santana
Board Secretary

Lehigh Valley Dual Language Charter School
Board of Trustee Meeting
Agenda
Board of Trustees
Tuesday – September 5, 2023
6:00 p.m. Public Meeting

1. Bond Resolution to authorize the seeking of the bonds to finance our 7.5 Million mortgage balloon payment
2. Personnel
 - Miledy Navarro –Teacher Assistant - \$35,000
 - Janil DeLeon – Teacher Assistant - \$35,000
 - Sully Silva – Registered Nurse - \$62,000
3. Next Board Meeting-Tuesday, September 26, 2023, at LVDLCS at 6:00 p.m.
4. Adjournment

**Lehigh Valley Dual Language Charter School
Special Virtual Board of Trustees Meeting
Tuesday September 5, 2023 - 6:00 p.m.**

Welcome and Introductions

Ms. Parrales welcomed those in attendance and called the meeting to order. Ms. Parrales informed the attendees that the meeting was being recorded, so that accurate minutes could be created. She also noted that, after minutes are approved and signed, the recording is deleted. There were no objections to the recording of the meeting.

Google Meet Present -Board Members Present: Mr. Lopez, Mrs. Parrales, Dr. Rance-Roney. Ms. Pagan
Also Present: Richard Moreno - Building Hope Services, LLC, Ms. Perez, Ms. Herrmann, Ms. E. Gonzalez

Richard Moreno introduce himself to the Board. Mr. Moreno will be the financial advisor for the purchase of the school facility transaction. Role to go over forecasts.

New Business

- **Bond Resolution**

The purpose of the meeting is to approve the Bond Resolution to authorize the seeking of the bonds to finance our 7.5 Million mortgage balloon payment. Mrs. Herrmann read the resolution for the Board. Dr Rance-Roney question why only one signer is needed and not the usual 2 signers. Mr. Moreno commented bonds will need to approve bids rather quickly and it's usually more convenient with one signer.

Mr. Lopez called for a motion approved the Bond Resolution as presented. Motion was seconded by Dr. Rance-Roney. Motion was accepted unanimously.

- **Personnel**


- Miledy Navarro –Teacher Assistant - \$35,000
- Sully Silva – Registered Nurse - \$62,000
- Janil DeLeon – Teacher Assistant - \$35,000

Mr. Lopez called for a motion approved, the new hires as presented. Motion was seconded by Dr.Rance-Roney. Motion was accepted unanimously.

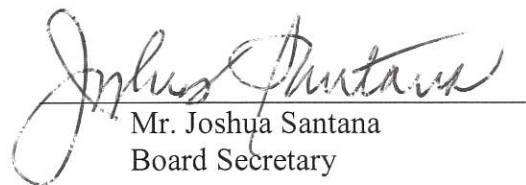
Next Board Meeting will be Tuesday September 26, 2023 at 6:00 p.m.

Adjournment – A motion to adjourn was made by Mrs. Parrales seconded by Mr. Lopez. There were no questions or comments. Motion was approved unanimously. Meeting was adjourned at 6:24 p.m.

Respectfully signed and submitted for approval by:



Ms. Claudia Parrales
President



Mr. Joshua Santana
Board Secretary

Lehigh Valley Dual Language Charter School
Board Meeting
CEO/COO and Principal's Report
September 26, 2023

1. School Activities

- o Family Visitation Day - August 25th (10:15 - 12:15) - Event Report Attached
- o First Student Day -August 28th
- o Open House - September 6th (6:00 PM - 7:30 PM) - Event Report Attached
- o Coach ELA Assessments and Fall Aimsweb Benchmarks (9/1-9/22)

Upcoming Events

- Coach Math Assessments (9/27 and 9/29)
- PAYS Student Survey - Grades 6 and 8 (10/2 - 10/5)
- Professional Development - 10/9
- Picture Day - 10/13
- Fiesta Latina - 10/20

2. Facilities

- o Fire Drills -To be scheduled
- o Technology – No issues at this time
- o Building – Construction in 2nd floor apartments (over yellow hallway) almost complete
- o Public Address System - Continued Installation and connection in process

- o **Business Office**
 - o Enrollment – 454 (as of 9/19/23)
 - o Transportation – No transportation issues at this time
 - o Waiting List – Fluctuating based upon enrollment packets being received
 - o PIMS – All reports have been submitted on time.

- o **Community Support**
 - o 2 LVDLCS Staff members attended the Allentown Latino Education Coalition welcome event for Dr. Birks.

- o **Student Services**
 - o Valley Youth House therapist services LVDLCS weekly on Friday
 - o Smiles Dental completed follow up appointments for students on 9/15

- o **Programs**
 - o After School Program start date 9/18/23
 - Total Enrollment as of 9/19 - 71

- o **Leadership Team Meetings – held weekly**

Lehigh Valley Dual Language Charter School

Financial Statements

As of August 31, 2023

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September 2023

**Members of the Board of Trustees
Lehigh Valley Dual Language Charter School**

This Summary and Management Report presents information we believe is important to you as members of the school board. We encourage you to review the sections of this report and we would be pleased to furnish additional information as requested. Monthly financials are intended to provide a snapshot of the financials as of a specific point in time. As a result, they are subject to variances due to timing – the most common example is when invoices are received after the financials are prepared.

August Board Summary:

LVDLCS's Balance Sheet at August 31st showed Cash (Checking Account + Investments) at \$3.1M, a decrease of \$266K since the end of the prior year (06/30/2023), along with an increase of \$379K in School District Receivables. The school's Fund Balance (Assigned + Unrestricted) at 08/31/23 has grown to \$3.4M+, while Accounts Payable is \$104K and Accrued Payroll is \$236K. For the 2 months ending 08/31/2023, the school has an operating surplus of \$268K, and its financial health metrics remain strong: Current Ratio = 4.1 (Standard = 1.1), Debt Ratio = 57.1% (Standard = <85%), Days COH = 77.5 (Standard = 60 Days).

1. Balance Sheet

- The school's combined Cash and Investment Balances were \$3,074,981 at August 31st, a decrease of \$265,615 from the prior year-end (6/30/2023) due to the delayed receipt of District, State and Federal funds (as payments were delayed in July/August by the PA Budget Impasse) and a decrease in Current Liabilities (see next bullet).
- Total Current Liabilities on August 31st, 2023 represent a \$466K decrease since June 30th due to a \$90K reduction in Accounts Payable/Accrued Expenses and a \$376K reduction in Accrued Payroll.
- The building purchase in August 2021 is reflected as a Fixed Asset (\$10M) and as a Liability (\$7M) on the Balance Sheet. Principal repayments are also shown on the Budget-to-Actual report in the Other Uses of Funds – Debt Service section.

2. Budget to Actual for the Two (2) Months Ended August 31, 2023

- Total Revenues from Local School Districts of \$888,870 are under budget (by \$249K) as tuition invoices are still being paid at 22-23 rates through September. The school will also receive State and Federal grant funding, but these payments generally occur later in the fiscal year.
- Total Expenses of \$675,767 are below budget (by \$96K) at August 31st due to variances in Personnel Costs (+\$30K), Supplies (-\$59K), and Property Services (-\$47K).
- LVDLCS has opened FY24 (after two months of activity) with an Operating Surplus of \$267,664, a number that is likely to change as "summer purchases" are made and other seasonal anomalies begin to normalize with the start of the school year.

3. PA Coalition for Public Charter School's Fall Conference in Harrisburg Area in October:

The statewide charter coalition (PCPCS) is hosting its annual conference in Lancaster on October 3-5. The conference is your chance to share and discuss information with other Pennsylvania Charter School leaders, board members, and faculty members! PCPCS has a full slate of meaningful trainings and speakers including many from the Charter Choices team.

- Jesse Bean and Jose Parrilla - *Choose Your Own Adventure: What is the Board's Role in Strategic Planning?*
- Kevin Corcoran - *Financially Navigating the End of ESSER Funding*
- Abby Dubinchik - *Introduction to Federal Programs*
- Meredith Regul and Abby Dubinchik - *Is PIMS a Key to Successful Tuition Collection?*

Every charter school that is a paid member of the PCPCS has one free ticket to the PCPCS Annual Conference for their CEO. Mark your calendars and [register today!](#)

https://whova.com/portal/registration/pcpcs1_202310/

Lehigh Valley Dual Language Charter School

Comparative Balance Sheets - Summary

Prior Year and Current Month

	Year Ending	Year To Date	Variance from
	06/30/2023	08/31/2023	06/30/22
	Unaudited	Actual	Actual
ASSETS			
Current Assets			
Cash & cash equivalents	2,246,504	1,705,985	(540,518)
Investments	1,094,091	1,368,996	274,903
District receivables	287,064	666,160	379,097
State receivables	46,982	46,982	-
Federal receivables	323,812	13,642	(310,170)
Other current assets	89,608	88,015	(1,593)
Total Current Assets	4,088,061	3,889,780	(198,281)
Noncurrent Assets			
Fixed assets	10,011,297	10,011,297	-
Other noncurrent assets	843,235	843,235	-
Total Noncurrent Assets	10,854,532	10,854,532	-
TOTAL ASSETS	14,942,593	14,744,312	(198,281)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable & accrued expenses	193,986	104,161	(89,825)
Accrued salaries & benefits	611,908	235,788	(376,120)
Current portion of debt	588,129	588,129	-
Deferred revenues	12,228	12,228	-
Total Current Liabilities	1,406,251	940,306	(465,945)
Long-term liabilities			
Long-term notes & leases payable	7,037,232	6,939,125	(98,107)
Pension liabilities	5,908,280	5,908,280	-
Other non-current liabilities	55,199	55,199	-
Total Long-term liabilities	13,000,711	12,902,604	(98,107)
Total Liabilities	14,406,962	13,842,910	(564,052)
Equity			
	535,631	901,402	365,771
TOTAL LIABILITIES & EQUITY	14,942,593	14,744,312	(198,281)

Lehigh Valley Dual Language Charter School

Budget-vs-Actual - Summary

As of August 31, 2023

	Year To Date 08/31/2023		
	Actual	Operating Budget	Variance
Average Daily Membership			
ADM - regular education	414	414	-
ADM - special education	36	36	-
Total Average Daily Membership	450	450	-
REVENUES			
District per pupil revenues	888,870	1,138,175	(249,305)
Other Local Revenues	8,023	10,359	(2,336)
Federal Revenues	46,538	-	46,538
TOTAL REVENUES	943,431	1,148,534	(205,103)
EXPENDITURES			
Salaries	123,684	110,618	13,067
Other Compensation	981	692	288
Benefits	212,364	195,971	16,393
Professional & technical services	79,465	85,256	(5,791)
Property services	47,010	94,499	(47,489)
Other purchased services	27,422	15,256	12,167
Supplies	70,481	129,299	(58,819)
Property, furniture & equipment	110	10,000	(9,890)
Other expenditures	16,142	6,994	9,148
Other uses of funds - debt service	98,108	123,374	(25,266)
TOTAL EXPENDITURES	675,767	771,959	(96,192)
CHANGE IN FUND BALANCE	267,664	376,575	(108,911)

Lehigh Valley Dual Language Charter School
Key Performance Indicators
 As of August 31, 2023

	Year Ending	Year To Date	Benchmark	Notes
	06/30/2023	08/31/2023		
	Unaudited	Actual		
Short-Term Indicators				
Total margin	13.2 %	4.4 %	At least 0%	FYE net income / revenue
Current ratio	2.9	4.1	At least 1.1	Current assets / current liabilities
Days cash on hand	115.4	77.5	At least 60 days	Total cash / average daily spend
Long-Term Indicators				
Fund balance	38.8 %	40.9 %	5-12%	% of revenue
Debt ratio	60.3 %	57.1 %	At most 85%	Total liabilities / total assets
Per Pupil Metrics				
Per pupil revenues	18,183	18,670		Revenues / ADM
Per pupil expenditures	15,785	17,843		Expenditures / ADM

Lehigh Valley Dual Language Charter School

Comparative Balance Sheets - Detail

Prior Year and Current Year to Date

	Year Ending 06/30/2023	Year To Date 08/31/2023	
	Unaudited	Actual	Increase (decrease)
ASSETS			
Current Assets			
Cash & cash equivalents	2,246,504	1,705,985	(540,518)
Investments	1,094,091	1,368,996	274,903
District receivables			
District Per Pupil - 2021-22	(1,607)	(1,608)	-
District Per Pupil - 2022-23	288,671	13,634	(275,036)
District Per Pupil - 2023-24	-	654,134	654,133
Total District receivables	<u>287,064</u>	<u>666,160</u>	<u>379,097</u>
State receivables			
Health Services Subsidy (SHARRS)	8,307	8,308	-
PCCD Physical School Safety & Security Grant	38,675	38,674	-
Total State receivables	<u>46,982</u>	<u>46,982</u>	<u>-</u>
Federal receivables			
Title I	9,512	1	(9,511)
Title II	4,086	-	(4,086)
Title III	1,025	1,025	-
Title IV	4,161	-	(4,161)
ESSER II	171,304	-	(171,304)
ARP ESSER	112,616	-	(112,616)
ARP ESSER Learning Loss	14,655	7,861	(6,793)
ARP ESSER Afterschool Programs	6,454	4,756	(1,699)
Total Federal receivables	<u>323,812</u>	<u>13,642</u>	<u>(310,170)</u>
Other current assets	89,608	88,015	(1,593)
Total Current Assets	<u>4,088,061</u>	<u>3,889,780</u>	<u>(198,281)</u>
Noncurrent Assets			
Fixed assets			
Land	337,800	337,800	-
Buildings	8,783,067	8,783,067	-
Building improvements	163,849	163,849	-
Machinery & equipment	490,809	490,809	-
Furniture & fixtures	82,337	82,337	-
Accumulated depreciation on furniture & equipment	(563,414)	(563,414)	-
Construction in progress	716,850	716,850	-
Total Fixed assets	<u>10,011,297</u>	<u>10,011,297</u>	<u>-</u>
Other noncurrent assets			
Deferred outflows from pensions	799,819	799,819	-
Deferred outflows from OPEB	41,666	41,666	-
Security deposits	1,750	1,750	-
Total Other noncurrent assets	<u>843,235</u>	<u>843,235</u>	<u>-</u>
Total Noncurrent Assets	<u>10,854,532</u>	<u>10,854,532</u>	<u>-</u>
TOTAL ASSETS	<u>14,942,593</u>	<u>14,744,312</u>	<u>(198,281)</u>

LIABILITIES & EQUITY

Lehigh Valley Dual Language Charter School

Comparative Balance Sheets - Detail

Prior Year and Current Year to Date

	Year Ending 06/30/2023	Year To Date 08/31/2023	
	Unaudited	Actual	Increase (decrease)
Liabilities			
Current Liabilities			
Accounts payable & accrued expenses	193,986	104,161	(89,825)
Accrued salaries & benefits			
Accrued salaries & benefits	455,678	82	(455,596)
PSERS employee contributions	13,491	8,982	(4,509)
PSERS employer contributions	142,739	226,724	83,985
403b employee contributions	-	-	-
403b employer contributions	-	-	-
Total Accrued salaries & benefits	611,908	235,788	(376,120)
Current portion of debt			
Loans payable - current portion	588,129	588,129	-
Total Current portion of notes payable	588,129	588,129	-
Deferred revenues	12,228	12,228	-
Total Current Liabilities	1,406,251	940,306	(465,945)
Long-term liabilities			
Long-term notes & leases payable	7,037,232	6,939,125	(98,107)
Pension liabilities			
Other postemployment benefits (OPEB)	289,060	289,060	-
Net pension liability	4,755,701	4,755,701	-
Deferred inflows from pensions	830,750	830,750	-
Deferred inflows from OPEB	32,769	32,769	-
Total Pension liabilities	5,908,280	5,908,280	-
Other non-current liabilities	55,199	55,199	-
Total Long-term liabilities	13,000,711	12,902,604	(98,107)
Total Liabilities	14,406,962	13,842,910	(564,052)
Equity			
Nonspendable fund balance	76,748	76,747	-
Restricted fund balance	8,635	9,135	500
Assigned fund balance	1,626,534	1,626,534	-
Unrestricted fund balance	1,545,162	1,812,326	267,164
Net investment in fixed assets	2,385,937	2,484,044	98,108
Amount provided for OPEB liability	(280,163)	(280,163)	-
Amount provided for pension	(4,786,632)	(4,786,632)	-
Restricted for retirement of long-term debt	(40,589)	(40,589)	-
Total Equity	535,631	901,402	365,771
TOTAL LIABILITIES & EQUITY	14,942,593	14,744,312	(198,281)

Lehigh Valley Dual Language Charter School
Budget-vs-Actual & Projection - Detail

As of August 31, 2023

Year To Date

08/31/2023

	Actual	Operating Budget	Variance
REVENUES			
District per pupil revenues			
Revenue from districts - regular education	705,252	941,852	(236,600)
Revenue from districts - special education	183,618	196,323	(12,705)
Total District per pupil revenues	<u>888,870</u>	<u>1,138,175</u>	<u>(249,305)</u>
Other Local Revenues			
Interest	7,523	5,530	1,993
Restricted contributions	500	-	500
Miscellaneous local revenues	-	4,829	(4,829)
Total Other Local Revenues	<u>8,023</u>	<u>10,359</u>	<u>(2,336)</u>
Federal Revenues			
ESSER II	2,799	-	2,799
ARP ESSER	40,342	-	40,342
ARP ESSER summer programs	3,397	-	3,397
Total Federal Revenues	<u>46,538</u>	<u>-</u>	<u>46,538</u>
TOTAL REVENUES	<u>943,431</u>	<u>1,148,534</u>	<u>(205,103)</u>
EXPENDITURES			
Salaries			
Regular Instruction	21,423	-	21,423
Administration	70,825	82,154	(11,328)
Student & Staff Support	27,223	23,549	3,674
Noninstructional	4,213	4,915	(703)
Total Salaries	<u>123,684</u>	<u>110,618</u>	<u>13,067</u>
Other Compensation			
Employee insurance opt-out	981	692	288
Total Other Compensation	<u>981</u>	<u>692</u>	<u>288</u>
Benefits			
Medical insurance	149,875	120,240	29,636
Dental insurance	13,069	8,720	4,348
Life insurance	7,006	2,899	4,107
Other group insurance	2,276	2,326	(50)
Social security contributions	7,654	8,462	(808)
PSERS defined benefit plans	24,179	27,400	(3,220)
Tuition reimbursement	2,500	4,611	(2,111)
Workers' compensation	1,328	16,931	(15,603)
Retirement contributions - non-PSERS	2,316	2,081	234
Other employee benefits	2,161	2,301	(140)
Total Benefits	<u>212,364</u>	<u>195,971</u>	<u>16,393</u>
Professional & technical services			
Summer program services	13,440	15,000	(1,560)
Other professional services	360	-	360
Professional development	1,556	7,486	(5,930)
Student health services	1,170	-	1,170
IT services	1,591	2,164	(573)
Audit services	16,356	18,894	(2,537)

Lehigh Valley Dual Language Charter School

Budget-vs-Actual & Projection - Detail

As of August 31, 2023

Year To Date

08/31/2023

	Actual	Operating Budget	Variance
Payroll services	2,930	2,850	79
Legal services	600	1,667	(1,067)
Business services	13,230	12,943	288
Security services	28,232	24,252	3,979
Total Professional & technical services	79,465	85,256	(5,791)
Property services			
Building rental & CAM	5,250	3,605	1,645
Maintenance & repairs	22,360	70,909	(48,550)
Utilities	14,270	15,560	(1,289)
Copier leases	4,540	4,424	115
Other rentals	590	-	591
Total Property services	47,010	94,499	(47,489)
Other purchased services			
Auto insurance	392	149	244
General property & liability insurance	5,809	2,996	2,812
Other insurance	4,622	913	3,710
Telecommunications services	6,029	8,550	(2,521)
Postage & shipping	1,241	617	624
Advertising	-	265	(265)
Food service management - food costs	9,329	-	9,329
Travel	-	250	(250)
Miscellaneous purchased services	-	1,516	(1,516)
Total Other purchased services	27,422	15,256	12,167
Supplies			
Instructional supplies	15,434	17,127	(1,694)
Special education supplies	-	3,514	(3,514)
Health supplies	402	-	402
Administration	698	4,956	(4,258)
Maintenance Supplies	6,054	6,553	(498)
Food	-	1,058	(1,058)
Meals & refreshments	1,407	-	1,406
Books & curricula	35,615	80,000	(44,384)
Tech supplies & software	10,672	16,092	(5,420)
Other general supplies	199	-	199
Total Supplies	70,481	129,299	(58,819)
Property, furniture & equipment			
Furniture & equipment	110	10,000	(9,890)
Property, furniture & equipment	110	10,000	(9,890)
Other expenditures			
Dues & fees	13,974	6,315	7,659
Bank fees	188	7	180
Interest expense	1,946	664	1,282
Late fees	35	8	27
Other expenditures	16,142	6,994	9,148
Other uses of funds - debt service			
Redemption of principal	98,108	123,374	(25,266)
Other uses of funds - debt service	98,108	123,374	(25,266)
TOTAL EXPENDITURES	675,767	771,959	(96,192)

Lehigh Valley Dual Language Charter School
Budget-vs-Actual & Projection - Detail

As of August 31, 2023
Year To Date
08/31/2023

	Actual	Operating Budget	Variance
CHANGE IN FUND BALANCE	267,664	376,575	(108,911)

Lehigh Valley Dual Language Charter School Bill Payments

Payment Date	Vendor Name	Account title	Memo	Amount
08/28/2023	601 Broad Development Group, LLC	Prepaid expenses	Mortgage Payment 09/01/23	50,003.73
08/08/2023	Eastern Time Inc.	Security & safety services	TOTAL BILLING FOR SUBCONTRACTED LABOR THRU 7/31/23 \$ 20,930.23 EST SUBCONTRACT BILLING LABOR	20,930.23
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	20,891.31
08/15/2023	Sports Graphics	Accrued expenses	Panels for gym - safety and security INSTALLATION AND CLEAN UP AS WELL AS EDUCATION ON CARE & USE OF PRODUCT.	13,463.00
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	12,111.67
08/23/2023	Gorman & Associates, P.C.	Audit services	Progress billing for the 22-23 audit	9,250.00
08/08/2023	Walter Brucker Co., Inc	Equipment maintenance & repairs	Invoice #1 - Wall Removal for Classroom Space	9,125.58
08/08/2023	Charter Choices, Inc.	Accounting services	Service performed per contract for the month.	6,615.00
08/11/2023	Gorman & Associates, P.C.	Audit services	Progress billing for the 21-22 audit	6,550.00
08/15/2023	PPL Electric Utilities - 20029	Electricity	Acct Number#98220-20029 - Meter 300959298 Usage from Jun 30 - Aug 1	5,770.65
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	5,368.26
08/07/2023	BrainPOP	Technology supplies & software	1504 BrainPOP School Subscription 8/3/23 to 8/2/24	5,358.18
08/07/2023	Savvas Learning Company LLC	Books	customer acct#3752176289	5,340.00
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	5,183.18
08/28/2023	Wright Specialty Premium Trust	General property & liability insurance	09/01/2023 - 09/01/2024 Commercial Package Policy #7NA5CP0001285-01	4,979.50
08/01/2023	William H. Sadlier Inc.	Books	Phonics SE Gr2, Vocabulary workshop Gr3, Grammar Workshop Gr4	4,667.04
08/17/2023	Vista Higher Learning	Books	Connect 22 Levels K-4	4,533.84
08/15/2023	Bethlehem Area SD	Accrued expenses	Transportation Costs for Jaylanni Robinson indicated January June 2023 Bldg: Bethlehem Area School District	3,640.00
08/23/2023	Colonial Intermediate Unit	Accrued expenses	Chapter 14 Cost for Services 2223	3,318.51
08/28/2023	Guardian Dental	Life insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	3,306.00
08/23/2023	Colonial Intermediate Unit	Accrued expenses	eRate Services 2223	3,272.00
08/01/2023	NCS Pearson, Inc	Technology supplies & software	AIMSWEBPLUS COMPLETE NEW QTY 1 (DIGITAL)	3,220.00
08/23/2023	Colonial Intermediate Unit	Accrued expenses	WAN/Internet 2223 -4th Quarter Billing	2,924.63

**Lehigh Valley Dual Language Charter School
Bill Payments**

Payment Date	Vendor Name	Account title	Memo	Amount
08/04/2023	Colonial Intermediate Unit	Telecommunications services	CIU20 Contract - Phone System Services - 4th Quarter 2223 (detail attached)	2,900.50
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	2,644.46
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	2,644.46
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	2,644.46
08/15/2023	Scholastic Inc.	Books	SCHOOL YEAR 2023-24 Junior Scholastic	2,642.53
08/23/2023	Fraser Advanced Information Systems 129	Copier leases	Acct#603-0277014-000 copier rental - Coverage Period 07/31/2023-08/30/2023	2,289.46
08/15/2023	Verizon Wireless	Telecommunications services	Account # 823032866-00001 Jun 26 - Jul 25	2,176.34
08/15/2023	Sovereign Insurance Group	Other insurance	Cyber Liability - Payment in Full Policy Effective Date 9/1/23	2,120.00
08/24/2023	TCI	Books	MS-SS-TL-01 Middle School (6-8) Social Studies: Teacher License (1 Yr) MS-SS-SL-01 Middle School (6-8) Social Studies: Student License (1 Yr)	1,884.00
08/28/2023	601 Broad Development Group, LLC	Rental of land & buildings	Additional Space Rent	1,750.00
08/15/2023	Kistler O'Brien	Building maintenance & repairs	Engineered Service Parts - TOTAL PARTS Engineered Service Labor Fire Alarm MNTC Fire Alarm	1,700.12
08/22/2023	Lintons Food Service Management	Food service management - food costs	Meal Service For The Month: July 2023	1,667.20
08/04/2023	Colonial Intermediate Unit	Technical services	Hosted Firewall - 4th Quarter 2223 (detail attached)	1,590.96
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	1,533.79
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927 September 2023	1,533.79
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	1,514.16
08/08/2023	Rusty Smith Excavating Paving Co. Inc.	Landscaping & grounds maintenance	Sidewalks - New sidewalk ramp on side of school	1,500.00
08/17/2023	Lakeshore Learning Materials	General supplies	FLX-SPC 12IN PREM WOB CHR-GA 2 FLEX-SPACE CLASSRM CRPT-30 PO2NDGRADE FURNITURE	1,367.26
08/15/2023	4imprint	General supplies	Eagle Vented Golf Umbrella - 62" Arc Reference 6282023 Acct No. 3554455	1,273.65
08/08/2023	Albright College	Tuition reimbursement	Masters of Science PK-4 Samantha Vazquez: Edu	1,250.00

Lehigh Valley Dual Language Charter School Bill Payments

Payment Date	Vendor Name	Account title	Memo	Amount
08/08/2023	Jatniel Cancel	Tuition reimbursement	510 Research Design and Edu 700 Master Research Project Tuition Reimbursement Grand Canyon University Course: MAT 151	1,250.00
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927	1,190.01
08/28/2023	Highmark Blue Shield	Medical insurance	September 2023 ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927	1,190.01
08/28/2023	LAROS SILK MILL MASTER ASSOCIATION, INC	Dues & fees	September 2023 Condo fee	1,116.60
08/28/2023	Highmark Blue Shield	Medical insurance	ACCOUNT NUMBER: 2949270001 CLIENT NUMBER:294927	1,110.67
08/15/2023	Bethlehem Area SD	Accrued expenses	September 2023 Transportation Costs for Genesis Rosario Maldonado January June 2023 indicated below. Transportation Costs for Genesis Rosario Maldonado indicated below. 10-6920-000-017-00-000-000-NT0-2700 Bldg: Bethlehem Area School District	1,040.00
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	962.54
08/30/2023	Middle States Association	Dues & fees	School Year 2024 Dues	945.00
08/21/2023	Corporate Environments	General supplies	Solve Task Mid Back Re-Activ Back 2 chairs.	916.46
08/29/2023	Republic Services	Prepaid expenses	Acct #3-0282-1057560 - 09/01-09/30	899.49
08/23/2023	School Datebooks	Books	Classic Bilingual Elementary Matrix 8.5x11, Spirit Cover - Spirit	805.23
08/15/2023	Dual Temp Company, Inc.	Building maintenance & repairs	Condenser Fan Motor repair	796.00
08/08/2023	Vision Service Plan	Other group insurance	Client ID 30034388 Customer Ref# 3454802 Coverage Period August 2023	779.77
08/15/2023	Kistler O'Brien	Accrued expenses	Customer #8392 5/22/23 ENG Return Trip Charge POWER SUPPLY 170W Engineered Service Labor	745.05
08/21/2023	Luis D. Pedroza	Meals & refreshments		710.00
08/28/2023	Diefenderfer Electrical Contractors	Building maintenance & repairs	INSTALLED REPLACEMENT BALLASTS PER FWOS 373682, 373704	666.45
08/18/2023	School Datebooks	Books	Classic Middle/High Matrix 8.5x11 Spirit Cover - Spirit 9	654.12
08/07/2023	4imprint	General supplies	Polos	633.02
08/21/2023	MacMain, Connell & Lein-hauser, LLC	Legal services	Account No# 30047.001	600.00
08/28/2023	Wright Specialty Premium Trust	Other insurance	09/01/2023 - 09/01/2024 Liability-Excess Policy #7NA5FF000090401	477.50
08/08/2023	UGI Utilities, Inc.8355	Natural gas	Account Number 411002358355 billing period 06/24/2023 to 07/25/2023 (30 days)	473.28
08/18/2023	School Datebooks	Books	Classic Primary Block	458.16

**Lehigh Valley Dual Language Charter School
Bill Payments**

Payment Date	Vendor Name	Account title	Memo	Amount
08/31/2023	Pitney Bowes Global Financial Services LLC	Postage & shipping	8.5x11 and Spirit Cover - Sprint 2 Acct#0016965817 DE-TAILS OF YOUR CHARGES Billing period: Sept 11 2023 - Dec 10 2023 Product/Serial #: 8H00 / 6018379 C Series IMI Base Product/Serial #: 7H00 / 6018379 C Series IMI Meter Product/Serial #: MP81 / 0233414 C Series Integrated Scale	442.85
08/15/2023	Priscilla Ruth Rivera	Other employee benefits	Medical Reim.	437.88
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	402.00
08/28/2023	Wright Specialty Premium Trust	Auto insurance	09/01/2023 - 09/01/2024 Commercial-Auto Policy #7NA5CA00094301	392.50
08/08/2023	Smart Digital Tech	Technology supplies & software	August Managed Monthly CCTV Services, Smart Digital Tech Managed CCTV Support Services Monthly Agreement	350.00
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	339.44
08/31/2023	School Health Corporation	General supplies	TISSUE FACIAL 2-PLY 100/BX 30BX/CS SH ALCOHOL PREP PADS STERILE M 200/BX, 10/CS TOOTH SAVER TREASURE CHEST 200/P KG STRIPS PLASTIC 1X3 REG SH 100/BX TYLENOL REG STRNGTH 100S 325 MG TABLETS SH ALCOHOL PREP PADS STERILE M 200/BX, 10/CS PEPTO BISMOL 8 OZ LIQUID	323.16
08/28/2023	Suzanne C. Krock	Other employee benefits	Health reimbursement 1/16/23 - 6/26/23	300.00
08/15/2023	Leslie Figueroa	Other employee benefits	Medical Reimbursement 10/22/22-5/11/2023	300.00
08/25/2023	Fifi's Ice Cream Truck & Treats	Meals & refreshments	Employee welcome Back Event & Ice cream	255.00
08/21/2023	Corporate Environments	General supplies	NATIONAL LAUDIO CHAIR 'SOLD AS-IS, NO WARRANTY/NO RETURNS'	250.00
08/04/2023	Lehigh Valley Dual Language Charter School	Suspense - to be cleared	Opening of new account	250.00
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	201.00
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	201.00
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	201.00
08/31/2023	Cintas Corporation # 101	General supplies	supplies	193.05
08/15/2023	Cintas Corporation # 101	General supplies	supplies	193.05

**Lehigh Valley Dual Language Charter School
Bill Payments**

Payment Date	Vendor Name	Account title	Memo	Amount
08/28/2023	Cintas Corporation # 101	General supplies	supplies	193.05
08/01/2023	All Affordable Pest Control	Extermination services	General Pest Control Service	180.00
08/08/2023	Purchase Power	Postage & shipping	Acct #8000-9090-0721-6661	169.79
08/08/2023	UGI Utilities, Inc. 6790	Natural gas	Account #411013396790 Billing Period: 6/24/23 to 7/25/23	162.77
08/31/2023	Discount School Supply	General supplies	COLORATIONS 5' BLUNT SCISSORS SET OF 12 CBS12PK, CRAYOLA 800 REGULAR CRAYONS (8CLR)	149.46
08/08/2023	601 Broad Development Group, LLC	Water & sewage	Water meter 12 and 13	143.89
08/08/2023	Charter Choices, Inc.	Postage & shipping	Bill.com 6/5/23 to 7/4/23	137.97
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	100.50
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	100.50
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	100.50
08/28/2023	Guardian Dental	Dental insurance	Group ID: 00 558787 Dental & Life/Add/STD/LTD For Period 9/1/23 to 9/30/23	100.50
08/30/2023	Stotz & Fatzinger Office Supply	General supplies	BICWOTAPP418: TAPE,CORRECTION, 4PC - PKSAN30665PP: MARKER,PERM,SHARPI E, FN,BK - PKWAU21224: PAPER,ASTROBRT,24#, VNTG AST - RM BSN32952: X1 29 TAPE,ROLL,INVIS,3/4'6' - RLDUCCS556PK: TAPE, SEALING,HI-PERF,2',C - PKBSN16460: X60Y D,KR TAPE,MASKING,3/4'FT - RLWAU21855: PA- PER,ASTROBRT,65#,TE RESTTL - PKBSN65364: CLIP,BINDER, MINI, 12PC,BK - DZUNV10200VP3: CLIP,BNDR,SML,36/PK,BK - PK UNV11124: CLIP,BIND,32MM,24PCS, BK - PKUNV11112: CLIP,BIND,51MM, 12PCS,BK - PKITA36523: ERASER,PENCIL CAP, 144CT - BX BSN42051: BOX, STORAGE,ECON,LT/LG, 12PK - CT	88.56
08/04/2023	Stotz & Fatzinger Office Supply	General supplies	BSN42051: BOX, STORAGE,ECON,LT/LG, 12PK - CT	83.62

**Lehigh Valley Dual Language Charter School
Bill Payments**

Payment Date	Vendor Name	Account title	Memo	Amount
08/22/2023	NCS Pearson, Inc	Technology supplies & software	AIMSWEB END OF YEAR 22-23	81.00
08/21/2023	Corporate Environments	General supplies	Repair and Inspect Grace's desk, time and material Time and Material to repair Grace's Desk. 2 installers, 1 hour total.	60.00
08/31/2023	Discount School Supply	General supplies	Pencil Dispenser, Bilingual ELA Flash Cards, Bilingual Math Flashcards, In This Classroom Banner Spam	48.75
08/15/2023	PPL Electric Utilities - 40013	Electricity	Acct Number#68577-40013 - Meter 301499155 Usage from Jun 30 - Aug 1	44.91
08/30/2023	Stotz & Fatzinger Office Supply	General supplies	DUCCS556PK: TAPE, SEALING, HI-PERF, 2", C - PKUNV10200VP3: CLIP, BNDR, SML, 36/PK, BK - PKUNV11124: CLIP, BIND, 32MM, 24PCS, BK - PKUNV11112: CLIP, BIND, 51MM, 12PCS, BK - PK	42.60
Sum Total				273,989.61

**Lehigh Valley Dual Language CS
Accounts Receivable Summary Report
School Year 2023-24 as of 08/31/2023**

District	AUN	Amounts Due			District	Amounts Paid		Net Due
		Regular Ed	Special Ed	Total Due		UniPay	Refunds	
Allentown City SD	121390302	316,216.56	100,003.49	416,220.05	216,671.23	.00	216,671.23	199,548.82
Bethlehem Area SD	120481002	313,358.21	71,717.87	385,076.08	.00	.00	.00	385,076.08
Boyerstown Area SD	114060753	2,164.66	.00	2,164.66	.00	1,082.33	1,082.33	1,082.33
Catasauqua Area SD	121391303	4,241.62	.00	4,241.62	.00	.00	.00	4,241.62
East Penn SD	121392303	2,136.06	.00	2,136.06	2,136.06	.00	2,136.06	.00
Easton Area SD	120483302	17,413.32	5,588.01	23,001.33	.00	.00	.00	23,001.33
Nazareth Area SD	120484803	4,770.52	.00	4,770.52	4,770.52	.00	4,770.52	.00
Northampton Area SD	120484903	9,162.03	.00	9,162.03	.00	.00	.00	9,162.03
Parkland SD	121395103	2,520.44	.00	2,520.44	.00	.00	.00	2,520.44
Salisbury Township SD	121395603	14,190.80	.00	14,190.80	7,159.65	.00	7,159.65	7,031.15
Saucon Valley SD	120486003	.00	6,308.73	6,308.73	3,154.36	.00	3,154.36	3,154.37
Southern Lehigh SD	121395703	5,703.28	.00	5,703.28	.00	.00	.00	5,703.28
Whitehall-Coplay SD	121397803	13,612.19	.00	13,612.19	.00	.00	.00	13,612.19
Totals:		705,489.69	183,618.10	889,107.79	233,891.82	1,082.33	234,974.15	654,133.64

**Lehigh Valley Dual Language CS
Accounts Receivable Summary Report
School Year 2022-23 as of 08/31/2023**

District	AUN	Amounts Due			Amounts Paid			Net Due	
		Regular Ed	Special Ed	Total Due	District	UniPay	Refunds		Total Paid
Allentown City SD	121390302	2,253,819.16	620,121.66	2,873,940.82	2,899,993.07	.00	.00	2,899,993.07	-26,052.25
Bethlehem Area SD	120481002	2,223,562.61	388,044.90	2,611,607.51	2,581,961.13	.00	.00	2,581,961.13	29,646.38
Boyerstown Area SD	114060753	12,987.94	.00	12,987.94	.00	11,905.61	.00	11,905.61	1,082.33
Catasauqua Area SD	121391303	36,533.07	.00	36,533.07	36,533.07	.00	.00	36,533.07	.00
East Penn SD	121392303	77,961.74	.00	77,961.74	77,961.74	.00	.00	77,961.74	.00
Easton Area SD	120483302	147,421.14	37,618.49	185,039.63	164,182.70	.00	.00	164,182.70	20,856.93
Nazareth Area SD	120484803	39,972.19	.00	39,972.19	40,549.42	.00	.00	40,549.42	-577.23
Northampton Area SD	120484903	52,907.72	.00	52,907.72	52,907.72	.00	.00	52,907.72	.00
Parkland SD	121395103	14,408.45	.00	14,408.45	14,408.45	.00	.00	14,408.45	.00
Pen Argyl Area SD	120485603	15,581.69	.00	15,581.69	.00	14,283.22	.00	14,283.22	1,298.47
Pleasant Valley SD	120455203	.00	.00	.00	.00	.00	.00	.00	.00
Quakertown Community SD	122098403	11,562.30	.00	11,562.30	16,494.83	.00	.00	16,494.83	-4,932.53
Salisbury Township SD	121395603	56,460.09	.00	56,460.09	64,579.71	.00	.00	64,579.71	-8,119.62
Saucon Valley SD	120486003	8,672.41	18,169.14	26,841.55	27,281.12	.00	.00	27,281.12	-439.57
Southern Lehigh SD	121395703	34,219.66	.00	34,219.66	34,219.66	.00	.00	34,219.66	.00
Whitehall-Coplay SD	121397803	104,028.23	.00	104,028.23	99,174.52	.00	.00	99,174.52	4,853.71
Wilson Area SD	120488603	4,251.43	.00	4,251.43	8,233.37	.00	.00	8,233.37	-3,981.94
Totals:		5,094,349.83	1,063,954.19	6,158,304.02	6,118,480.51	26,188.83	.00	6,144,669.34	13,634.68

**Lehigh Valley Dual Language CS
Accounts Receivable Summary Report
School Year 2021-22 as of 08/31/2023**

District	AUN	Amounts Due			District	Amounts Paid		Net Due
		Regular Ed	Special Ed	Total Due		UniPay	Refunds	
Allentown City SD	121390302	2,490,819.69	510,565.43	3,001,385.12	3,001,385.12	.00	3,001,385.12	.00
Bethlehem Area SD	120481002	2,112,509.46	369,606.81	2,482,116.27	2,482,116.27	.00	2,482,116.27	.00
Boyerstown Area SD	114060753	12,326.79	.00	12,326.79	12,326.79	.00	12,326.79	.00
Catasauqua Area SD	121391303	6,868.31	.00	6,868.31	6,868.31	.00	6,868.31	.00
East Penn SD	121392303	47,330.80	4,254.01	51,584.81	51,584.81	.00	51,584.81	-103.54
Easton Area SD	120483302	115,368.94	.00	115,368.94	115,368.94	1,271.62	115,368.94	.00
Hazleton Area SD	118403302	2,211.43	.00	2,211.43	.00	3,715.43	3,715.43	-1,504.00
Northampton Area SD	120484903	23,590.86	.00	23,590.86	23,590.86	.00	23,590.86	.00
Parkland SD	121395103	26,940.74	.00	26,940.74	26,940.74	.00	26,940.74	.00
Pleasant Valley SD	120455203	15,810.97	.00	15,810.97	15,810.97	.00	15,810.97	.00
Salisbury Township SD	121395603	30,726.58	.00	30,726.58	30,726.72	.00	30,726.72	-14
Saucon Valley SD	120486003	15,542.84	.00	15,542.84	15,542.84	.00	15,542.84	.00
Southern Lehigh SD	121395703	19,780.75	.00	19,780.75	19,780.75	.00	19,780.75	.00
Unassigned	999999999	.00	.00	.00	.00	.00	.00	.00
Whitehall-Coplay SD	121397803	124,525.17	.00	124,525.17	124,525.17	.00	124,525.17	.00
Wilson Area SD	120488603	61,602.10	.00	61,602.10	61,602.10	.00	61,602.10	.00
Totals:		5,105,955.43	884,426.25	5,990,381.68	5,977,218.76	1,271.62	5,991,989.36	-1,607.68

LEHIGH VALLEY DUAL LANGUAGE CHARTER SCHOOL
September 2023

BANK NAME	TYPE OF ACCOUNT	DATE ESTABLISHED	STATEMENT BALANCE	NOTES
Fulton Bank	Checking account- Operating	06-01-2010	1,255,028.36	OPEN
Fulton Bank	Checking account- Student	06-01-2010	91,547.64	OPEN
Fulton Bank	Checking account- Food	06-01-2010	20,936.31	OPEN
Fulton Bank	Checking account- PTO	06-01-2010	1,230.64	OPEN
Fulton Bank	Checking account- Scholarship	03-25-2022	12,321.45	OPEN
Fulton Bank	Checking account- HRA	08-07-2023	20,227.37	OPEN
Embassy Bank	Checking account	02-13-2018	36,032.86	OPEN
Peoples Security Bank & Trust	Checking account	03-16-2022	90.00	OPEN
Total balance in misc accts				
Certificate of Deposits and Investments				
Fulton Bank	Business CD	03-22-2023	\$ 300,000.00	13 months @ 4.71% APY 04/22/24
Embassy Bank	Business CD	02-15-2023	\$ 166,843.22	13 months @ 4.25 % APY 02/15/24
Total balance in CD's				\$ 466,843.22
Notes				
DLP	Promissory Note- Fixed fund	04-01-2022	\$108,827.72	
Fulton Bank/ F&G Life Insurance	Annuity	09-17-2020	\$ 260,100.00	3 years@2.0% 09/17/23
Peoples Security Bank & Trust	CD	03-05-2021	\$ 253,268.54	1 year @ 3.00% 03/05/24
Total Certificate of Deposits and Investments				\$ 622,196.26
Fulton Bank	Line of credit	06-24-2011	\$ 250,000.00	CLOSED
Embassy Bank	Line of credit	02-14-2018	\$ 150,000.00	CLOSED
Peoples Security Bank & Trust	Line of credit	03-16-2022	\$ 250,000.00	CLOSED
Total balance available in LCs				\$ -

NOTES:

- 1) Closed the Truist Bank account with a total amount of \$28,068.08 01/25/2023
- 2) Deposited funds from Truist closed account to Embassy Bank. 01/25/2023
- 3) Renewed the Embassy CD for \$166,843.22 for 13 months at 4.16% Interest Rate and 4.25% APY
- 4) Contacted DLP to inform them of a withdrawal of \$ 250,000 for August 15, 2023.*
- 5) Closed the Fulton Bank CD of \$260,100.*
- 6) Replacing existed CD* at Fulton Bank adding an additional \$40,000.00 to open \$300,000 CD for 13 months at 4.60% Interest Rate and APY 4.71%.
- 7) Peoples Security CD renewed at 3% for 12 months period in the amount of \$253,268.54
- 8) Peoples Security Line of Credit of \$ 250,000 renewed until March 16, 2025.